**COURSE OUTLINE**

1. **GENERAL**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **FACULTY** | Faculty of Applied Economic and Social Sciences | | | | |
| **SECTION** | Regional and Economic Development | | | | |
| **LEVEL OF STUDY** | Undergraduate | | | | |
| **COURSE CODE** | 6529 | **SEMESTER OF STUDY** | | 5rd | |
| **COURSE TITLE** | PUBLIC FINANCE | | | | |
| **INSTRUCTOR** | AIKATERINI GIALITAKI | | | | |
| **OFFICE HOURS** |  | | | | |
| **email** | agialitaki@aua.gr | | | | |
| **INDEPENDENT TEACHING ACTIVITIES** *in case the credits are awarded to distinct parts of the course e.g. lectures, laboratory exercises, etc. If the credits are awarded uniformly for the entire course, indicate the weekly teaching hours and the total credits* | | | **TEACHING WEEKS** | | **CREDITS/CREDITS** |
|  | | | 4 | | 5 |
| *Add rows if needed. The teaching organization and teaching methods used are described in detail in 4.* | | |  | |  |
| **COURSE TYPE**  *Background, General Knowledge, Scientific Area, Skills Development* | Scientific area | | | | |
| **PREREQUISITE COURSES:** |  | | | | |
| **LANGUAGE OF INSTRUCTION AND EXAMINATIONS:** | Greek | | | | |
| **THE COURSE IS OFFERED TO ERASMUS STUDENTS** | No | | | | |
| **COURSE WEBSITE (URL)** | The course will be presented along with notes and other supporting material in AUA's open e class (www.aua.gr) | | | | |

1. **LEARNING OUTCOMES**

|  |  |
| --- | --- |
| **Learning Outcomes** | |
| *The learning outcomes of the course are described, the specific knowledge, skills and competences of an appropriate level that students will acquire after the successful completion of the course.*  *Consult Appendix A*   * *Description of the Level of Learning Outcomes for each cycle of study according to the Qualifications Framework of the European Higher Education Area* * *Descriptors of Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning*   *and Appendix B*   * *Learning Outcomes Writing Summary Guide* | |
| *Knowledge*:  • To define and to formulate terms and concepts that make up Public finances and to understand the basic functions of the formulation and implementation of Fiscal policy.  • Undersand terms, concepts ahd variables used in Fiscal Analysis and identify factors of government intervention in the economy.  • Familiarize themselves with the concept of Redistribution of income ahd perform an interpretive analysis of the importance of Efficient ahd Fair distribution among different groups.  *Abilities:*  • To manage and decode the Conceptual Framework of the Role ,operation and responsibilities of the Public Sector.  • To proceed with the interpretative analysis of the role and function of government intervention, on the one hand, to deal with market failures and increase competition and on the other hand to achieve a Stabilizing role in the economy.  • To distinguish the determining factors which interpret issues of Redistribution of income  • To analyze and develop arguments for issues of Public expenditure and Tax policy based on the tools of Economic Analysis  • To understand, document and interpret current issues of Public Finance and Macroeconomic interest, the Greek, European and International economic situation.  *Skills:*  • Evaluate and contrast arguments regarding the formulation and omplementation of Fiscal Policy and its effects on the real economy. | |
| **General Competencies** | |
| *Taking into account the general competencies that the graduate must have acquired (as listed in the Diploma Supplement and listed below), which of them does the course aim at?.* | |
| *Search, analyze and synthesize data and information, using the necessary technologies*  *Adapting to new situations*  *Decision-making*  *Autonomous work*  *Teamwork*  *Working in an international environment*  *Working in an interdisciplinary environment*  *Generation of new research ideas* | *Project planning and management*  *Respect for diversity and multiculturalism*  *Respect for the natural environment*  *Demonstrate social, professional and ethical responsibility and sensitivity to gender issues*  *Criticism and self-criticism*  *Promoting free, creative and inductive thinking* |
|  | |

1. **COURSE CONTENT**

|  |
| --- |
| The concept and the object of Public Finance ,the provision of public goods ,the demarcation and size of the public sector, the determining factors of state intervention, the analysis framework and evaluation of public expenditure, the tools of positive and normative analysis, the externalities, the examination and evaluation of case studies of the provision of Public goods such as public spending on health, education and the fight against poverty. And social impacts. The role and function of social welfare resource allocation mechanisms.Issues of income redistribution. The fundamental role of taxation, the division of the Greek tax system, the achievement of economic efficiency through tax policy. |

1. **TEACHING AND LEARNING METHODS - ASSESSMENT**

|  |  |
| --- | --- |
| **DELIVERY** *METHOD Face to face, Distance learning, etc.* | • Face to face  • Remote in times of extraordinary circumstances |
| **USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES** *Use of ICT in Teaching, Laboratory Training, Communication with students* | ICT such as computer, slide projector and interactive whiteboard are used in teaching. Communication with students will take place on a group level in person and through announcements in open e class, but also on a personal level, also using email and direct telecommunication (eg MS Teams) |
| **TEACHING ORGANIZATION**  *The method and methods of teaching are described in detail.*  *Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliography Study & Analysis, Tutorial, Internship (Placement), Clinical Practicing, Art Workshop, Interactive Teaching, Educational visits, Project Writing, Writing a project / assignments, Artistic creation, etc.*  *The student's study hours for each learning activity are listed as well as the hours of unguided study so that the total workload at semester level corresponds to ECTS standards* | |  |  | | --- | --- | | ***Activity*** | ***Semester Workload*** | | Course delivery | 52 hr | | Study of taught material | 30 hr | | Exercises and practice in accounting applications | 43 hr | |  |  | |  |  | |  |  | |  |  | | CourseTotal: | 125 | |
| **STUDENT EVALUATION**  *Description of the evaluation process*  *Assessment Language, Assessment Methods, Formative or Summative, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Essay/Report, Oral Examination, Public Presentation, Laboratory Work, Clinical Examination of a Patient, Artistic Interpretation, Other/Others*  *Explicitly defined evaluation criteria and whether and where they are accessible to students are mentioned.* | Written compulsory exams at the end of the semester. Optional written progress and optional assignment during the semester.   |  |  | | --- | --- | | Examination |  | |  |  | |  |  | |  |  | |  |  | |

1. **RECOMMENDED-BIBLIOGRAPHY**

|  |
| --- |
| **Basic textbooks:**  J.Edward Taylor, Travis J. Lybbert Economic Development kritiki 9789602189351 |