**COURSE OUTLINE**

1. **GENERAL**

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| **FACULTY** | Applied Economics and Social Sciences | | | | |
| **SECTION** | Regional and Economic Development | | | | |
| **LEVEL OF STUDY** | Undergraduate | | | | |
| **COURSE CODE** | **6501** | **SEMESTER OF STUDY** | | 4th | |
| **COURSE TITLE** | ACCOUNTING II | | | | |
| **INSTRUCTOR** | ANNA FTOULI | | | | |
| **OFFICE HOURS** |  | | | | |
| **email** |  | | | | |
| **INDEPENDENT TEACHING ACTIVITIES** *in case the credits are awarded to distinct parts of the course e.g. lectures, laboratory exercises, etc. If the credits are awarded uniformly for the entire course, indicate the weekly teaching hours and the total credits* | | | **TEACHING WEEKS** | | **CREDITS/CREDITS** |
| Lectures | | | 4 | | 5 |
| *Add rows if needed. The teaching organization and teaching methods used are described in detail in 4.* | | |  | |  |
| **COURSE TYPE**  *Background, General Knowledge, Scientific Area, Skills Development* | Scientific Area | | | | |
| **PREREQUISITE COURSES:** | Accounting I | | | | |
| **LANGUAGE OF INSTRUCTION AND EXAMINATIONS:** | Greek | | | | |
| **THE COURSE IS OFFERED TO ERASMUS STUDENTS** | No | | | | |
| **COURSE WEBSITE (URL)** | The course will be presented along with notes and other supporting material in AUA's open e class (www.aua.gr) | | | | |

1. **LEARNING OUTCOMES**

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| **Learning Outcomes** | |
| *The learning outcomes of the course are described, the specific knowledge, skills and competences of an appropriate level that students will acquire after the successful completion of the course.*  *Consult Appendix A*   * *Description of the Level of Learning Outcomes for each cycle of study according to the Qualifications Framework of the European Higher Education Area* * *Descriptors of Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning*   *and Appendix B*   * *Learning Outcomes Writing Summary Guide* | |
| *Knowledge*:  • Define and formulate the basic concepts of Accounting Science  • Understand terms, concepts & variables used in Accounting Monitoring and Analysis  • Describe the essential functions of the Accounting Circuit  *Abilities:*  • Know the stages and organization of accounting information and reports  • Apply accounting reporting principles and tools.  • Manage and use accounting information and records  • Work methodically to compile accounting entries, calendars, balances, analytical ledgers  • Prepare accounting reports and key financial statements  • Present the main financial statements of a business.  • Identify the sources and functions of accounting information.  *Skills:*  • Assess and evaluate the main challenges related to the financial operation of businesses and the proper and effective management of the accounting circuit.  • Develop skills in scientifically documented estimation, recognition, measurement and reporting of accounting events. | |
| **General Competencies** | |
| *Taking into account the general competencies that the graduate must have acquired (as listed in the Diploma Supplement and listed below), which of them does the course aim at?.* | |
| *Search, analyze and synthesize data and information, using the necessary technologies*  *Adapting to new situations*  *Decision-making*  *Autonomous work*  *Teamwork*  *Working in an international environment*  *Working in an interdisciplinary environment*  *Generation of new research ideas* | *Project planning and management*  *Respect for diversity and multiculturalism*  *Respect for the natural environment*  *Demonstrate social, professional and ethical responsibility and sensitivity to gender issues*  *Criticism and self-criticism*  *Promoting free, creative and inductive thinking* |
| • Search, analysis and synthesis of data and information, using the necessary technologies  • Adapting to new situations  •Decision-making  • Autonomous work  •Teamwork | |

1. **COURSE CONTENT**

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| The course follows on from Business Economics and Accounting I by extending the material of Financial Accounting and examining in addition, individual elements of financial statements in the context of Greek Accounting Standards (GAS), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).  In particular, special emphasis is given and accounting concepts are analyzed such as:  Fixed assets - main characteristics - Buy - Sell  Depreciation Methods - Ascending - Descending - Stable  Valuation methods for short-term assets (accounts receivable, promissory notes receivable).  Receivables - Creation - Recovery  Doubtful debts - Provisions  Treasury Accounts  Stocks - Main characteristics - Buy - Sell  Inventory systems - Periodic - Ongoing  Inventory valuation methodology - FIFO, LIFO, Weighted Average  Liabilities - Long-term & short-term liabilities  Equity, special reserves Redemption and monitoring of own shares.  Operating Expense Accounts  Operating Income Accounts  Operating Account and Operating Profit or Loss  Extraordinary inorganic income, expenses and profit or loss  Profit and loss account and balance sheet. |

1. **TEACHING AND LEARNING METHODS - ASSESSMENT**

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| **DELIVERY** *METHOD Face to face, Distance learning, etc.* | • Face to face  • Remote in times of extraordinary circumstances |
| **USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES** *Use of ICT in Teaching, Laboratory Training, Communication with students* | ICT such as computer, slide projector and interactive whiteboard are used in teaching. Communication with students will take place on a group level in person and through announcements in open e class, but also on a personal level, also using email and direct telecommunication (eg MS Teams). |
| **TEACHING ORGANIZATION**  *The method and methods of teaching are described in detail.*  *Lectures, Seminars, Laboratory Exercise, Field Exercise, Bibliography Study & Analysis, Tutorial, Internship (Placement), Clinical Practicing, Art Workshop, Interactive Teaching, Educational visits, Project Writing, Writing a project / assignments, Artistic creation, etc.*  *The student's study hours for each learning activity are listed as well as the hours of unguided study so that the total workload at semester level corresponds to ECTS standards* | |  |  | | --- | --- | | ***Activity*** | ***Semester Workload*** | | Course delivery | 52 hr | | Study of taught material | 45 hr | | Exercises and practice in accounting applications | 35 hr | |  |  | |  |  | |  |  | |  |  | | Total Course | 132 | |
| **STUDENT EVALUATION**  *Description of the evaluation process*  *Assessment Language, Assessment Methods, Formative or Summative, Multiple Choice Test, Short Answer Questions, Essay Development Questions, Problem Solving, Written Assignment, Essay/Report, Oral Examination, Public Presentation, Laboratory Work, Clinical Examination of a Patient, Artistic Interpretation, Other/Others*  *Explicitly defined evaluation criteria and whether and where they are accessible to students are mentioned.* | Written compulsory exams at the end of the semester. Optional written progress and optional assignment during the semester.   |  |  | | --- | --- | | Examination |  | | Optional progress:  Depreciation Stocks | 15% | | Optional Work:  Basic Balance Sheet Analysis | 15% | | Mandatory Final Exam:  All material | 70% | |  |  |   Otherwise, the grade is distributed according to the following cases:   1. 100% grade in the final exam   or   1. 15% in progress and 85% in final exam   or   1. 15% on assignment and 85% on final exam |

1. **RECOMMENDED-BIBLIOGRAPHY**

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| Basic textbooks:  *A. Basic Manual*   * Vasiliou, D., Iriotis, N., Balios D. 2019. Principles of Financial Accounting – Financial Analysis and Decision Making. Publisher: Rosili   *B. Supplementary Manuals (Alphabetical order)*   * Needles, B., Powers, M. and Crosson, S. 2016. Introduction to Accounting. (ed.) Venieris G., Zissis V., Lois P., Spathis C., Soros I., Tzelepis D. Nicosia, Cyprus: Broken Hill, Athens: Paschalides Publications. * Liapis K, 2011 Business Economics & Accounting Second edition, * Liapis K., Friend I. 2018 Business Accounting & Economics, * Tsoukalas, S. 2010. agricultural accounting. STOCHASTIS Publications * Filos I., Apostolou A., International accounting standards: theoretical approach and conversion applications, * Cost Accounting and Management Accounting, Tsitsakis Ch. |