**COURSE OUTLINE**

1. **GENERAL**

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| **SCHOOL** | Applied Economics and Social Sciences | | | | |
| **DEPARTMENT** | Department of Regional and Economic Development | | | | |
| **COURSE LEVEL** | Undergraduate | | | | |
| **COURSE CODE** | 6317 | **SEMESTER** | | 3rd | |
| **COURSE TITLE** | Regional Economics I | | | | |
| **INDEPENDENT TEACHING ACTIVITIES** *where credit is awarded for discrete parts of the course e.g. lectures, laboratory exercises, etc. If credit is awarded for the whole course, indicate the weekly teaching hours and the total number of credits* | | | **WEEKLY**  **TEACHING HOURS** | | **TEACHING/CREDIT UNITS** |
| Lectures | | | 4 | | 5 |
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| *Add rows if necessary. The teaching organisation and the teaching methods used are described in detail in 4.* | | |  | |  |
| **TYPE OF COURSE**  Background, General Knowledge, Scientific Area, Skills Development | Scientific area course | | | | |
| **PREREQUISITES:** |  | | | | |
| **LANGUAGE OF TEACHING AND EXAMINATION:** | Hellenic (Greek) | | | | |
| **THE COURSE IS OFFERED TO ERASMUS STUDENTS** |  | | | | |
| **ELECTRONIC COURSE PAGE (URL)** |  | | | | |

1. **LEARNING OUTCOMES**

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| **Learning Outcomes** | |
| *The learning outcomes of the course describe the specific knowledge, skills and competences of an appropriate level that students will acquire after successful completion of the course.*  *Consult Annex A*   * *Description of the Level of Learning Outcomes for each cycle of study according to the Qualifications Framework of the European Higher Education Area* * *Descriptive indicators for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Annex B* * *Comprehensive Guide to the Writing of Learning Outcomes* | |
| Upon completion of the course it is expected that students will be able to:  **Knowledge**  - To understand the way in which the economic system of regions works, in order to explain the causes that shape and maintain regional inequalities and the unequal distribution of activities in a regional or national economic area.  - To understand the fundamental concepts of regional economics, the main economic forces interacting in space and the way space influences market formation.  - To understand the extension of the use of the concepts and tools of microeconomic analysis to spatial issues, to become familiar with indicators and quantitative methods for measuring regional development, inter-regional disparities, inter-regional interactions, regional convergence or divergence and to measure regional disparities with quantitative indicators and to distinguish between strong and weak regions.  - to understand how the economy works at a regional level, how economic growth is distributed across regions, the relationships that can be established between regions and the process by which the economy of one region interacts with the economy of other regions.  - To know how the availability of factors of production affects economic activity in the region at the inter-regional level.  **Competences**  - They will be able to understand, have opinions, and analyze real economic phenomena related to space and region, as well as inequalities at the interregional level.  - They will have acquired the ability to approach problems and address future 'challenges' in regional development through an understanding of the relevant concepts and the benefits of participating in the work.  - They will have acquired the ability to analyze regional problems using the knowledge gained and to solve them through an interdisciplinary perspective.  - They will have acquired the ability to develop creative and deductive thinking through the analysis of problems with a spatial dimension, their correlation or connection with the relevant theoretical approaches, and the more general problems that are posed and shaped during the semester, in which the students participate and for which they are required to propose applied and adequately justified solutions.  **Skills**  - They will be able to refer to reliable sources of statistical data and quantitatively study inter-regional relations, inequalities, economic and social convergence/divergence of regions using different criteria.  - They will be able to apply their knowledge to real problems with regional characteristics and with a regional dimension,  - Search for appropriate data and variables, select and create appropriate indicators to quantify spatial inequalities using international and domestic literature and statistical sources,  - Analyze and synthesize data and information collected to draw appropriate conclusions and make relevant decisions. | |
| **General skills** | |
| *Taking into account the general competences that the graduate should have acquired (as listed in the Diploma Supplement and listed below), which one(s) does the course aim at?* | |
| *Search, analysis and synthesis of data and information, including the use of the necessary technologies*  *Adaptation to new situations*  *Decision-making*  *Autonomous work*  *Group work*  *Working in an international environment*  *Working in an interdisciplinary environment* | *Generating new research ideas Project planning and management*  *Respect for diversity and multiculturalism*  *Respect for the natural environment*  *Demonstrating social, professional and ethical responsibility and gender sensitivity*  *Exercise of criticism and self-criticism*  *Promotion of free, creative and deductive thinking.* |
| Search, analysis and synthesis of data and information, using the necessary technologies  Decision-making  Autonomous work  Generating new research ideas  Respect for the natural environment  Promotion of free, creative and deductive thinking | |

1. **COURSE CONTENT**

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| Regional economics as a specific field of economic science, regional and national economic analysis, definition of the region, criteria for distinguishing regions, economic growth and development, growth rate, sustainable development.  Relationship between national growth and regional inequalities, the Williamson’s curve, the Kuznets’ curve, the Human Development Index - HDI, the regional problem, causes of regional inequalities, the characteristics of the regional problem in Greece, reasons and means of regional policy, the trade-off dilemma in regional policy, the main means of regional policy.  Regional accounts data, Gross and Net Regional Domestic Product, regional income and variations, GDP per capita, productivity of the regional economy, level of regional welfare, real and nominal GDP.  Production functions, general form, linear homogeneous production functions, linear production function, Cobb-Douglas production function, constant proportion (Leontief) production function, constant elasticity - CES production function, translog production functions.  Production returns to scale, constant and decreasing returns to scale, increasing returns to scale, increasing and decreasing returns to scale, the law of diminishing marginal productivity. Economies of scale and macroeconomic characteristics, increasing and decreasing economies of scale, external economies, economies of agglomeration.  Macroeconomic regional variables and characteristics, changes in output, the specialization of the regional economy, public and private investment, urbanization degree and population density, labor quality, demographic changes, environmental data, regional competitiveness.  Quantitative Analysis of Regional Inequalities and Spatial Relationships, space and measurement, the concept of scale, forms of spatial data, nomenclature of territorial statistical units (NUTS), types of spatial units, statistical measures, location measures, percentiles, measures of dispersion.  Measurement of spatial concentrations and differentiation, location quotients, measures of local specialization and spatial concentration, specialization indices, the Hirschmann – Herfindahl’s index, models of spatial interaction, population potential.  Regional inequalities in Greece, demographic and population inequalities, natural population growth, the level of education and training and the education index, regional urbanization, sectoral specialization of production, regional and sectoral distribution of production, regional disparities in welfare, regional development and welfare indicators, regional capacity and productive potential, mountainous and disadvantaged areas, the spatial distribution of inequalities. |

1. **TEACHING and LEARNING METHODS - EVALUATION**

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| **METHOD OF DELIVERY**  Face-to-face, Distance learning, etc. | Lectures and meetings with students |
| **USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES**  Use of ICT in Teaching, Laboratory Training, Communication with students | Computer and interactive whiteboard will be used in the teaching.  Communication with students will be on a personal level, also using e-mail and telecommunication (e.g. Skype). |
| **ORGANISATION OF TEACHING**  The way and methods of teaching are described in detail.  Lectures, Seminars, Laboratory Exercise, Field Exercise, Study & Analysis of Literature, Tutorials, Practical (Placement), Clinical Exercise, Artistic Workshop, Interactive teaching, Educational visits, Study visits, Project work, Writing of work / assignments, Artistic creation, etc.  The student's study hours for each learning activity as well as the hours of unguided study are indicated so that the total workload at semester level corresponds to the ECTS standards. | |  |  | | --- | --- | | ***Activity*** | ***Semester Workload*** | | Course deliveries | 52 hours | | Study of taught material | 52 hours | | Study and research of databases and additional work | 21 hours | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | | Total Course | 125 hours | |
| **STUDENT ASSESSMENT**  Description of the evaluation process  Language of Assessment, Assessment Methods, Formative or Inferential, Multiple Choice Test, Short Answer Questions, Test Development Questions, Problem Solving, Written Work, Report, Oral Examination, Oral Examination, Public Presentation, Laboratory Work, Clinical Examination of a Patient, Artistic Interpretation, Other  Explicitly identified assessment criteria are stated and if and where they are accessible to students. | Written exams at the end of the course and progress exams during the semester. |

1. **RECOMMENDED-LITERATURE**

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| The basic literature that will be used is  Greek Litarature   1. Πολύζος, Σ., (2019) *Περιφερειακή Ανάπτυξη*, 2η εκδ, Αθήνα, Εκδόσεις Κριτική. 2. Πολύζος, Σ., (2023) *Αστική Ανάπτυξη*, 2η εκδ, Αθήνα, Εκδόσεις Κριτική. 3. Γιώτη - Παπαδάκη, Ο., (2011) *Εισαγωγή στην Οικονομική Γεωγραφία*, Αθήνα, Εκδόσεις Κριτική. 4. Κόνσολας, Ν., (1997) *Σύγχρονη Περιφερειακή Οικονομική Πολιτική*, Εκδόσεις Παπαζήση, Αθήνα. 5. Πετράκος Γ – Ψυχάρης Ι, (2016), *Περιφερειακή ανάπτυξη στην Ελλάδα*, Εκδόσεις Κριτική.   *International Literature*   1. Armstrong H. W. and Taylor J. (2000), *Regional Economics and Policy*, Oxford: Blackwell. 2. Pike A., Rodriguez-Pose A. and Tomaney J. (2006), *Local and Regional Development*, New York: Routledge. 3. Pike A., Rodriguez-Pose A. and Tomaney J. (2010), *Handbook of Local and Regional Development*, New York: Routledge. 4. Rodrigue, J. P., Comtois, C., Slack, B., (2013) *The Geography of Transport Systems*, New York, Routledge Publications.     *Suggested papers*   1. Amin, A. (1999). An institutionalist perspective on regional economic development. *International journal of urban and regional research*, 23(2), 365-378. 2. Bebbington, A. (2003). Global networks and local developments: Agendas for development geography. *Tijdschrift voor economische en sociale geografie*, 94(3), 297-309. 3. Tsiotas, D., Aspridis, G., Gavardinas, I., Sdrolias, L., Skodova – Parmova, D., (2018) “Gravity modeling in Social Science: the case of the commuting phenomenon in Greece”, *Evolutionary and Institutional Economics Review*, doi:10.1007/s40844-018-0120-yCoe, N. M., Hess, M., Yeung, H. W. C., Dicken, P., & Henderson, J. (2004). ‘Globalizing’regional development: a global production networks perspective. *Transactions of the Institute of British geographers*, 29(4), 468-484. 4. Coe, N. M., Hess, M., Yeung, H. W. C., Dicken, P., & Henderson, J. (2004). ‘Globalizing’regional development: a global production networks perspective. *Transactions of the Institute of British geographers*, 29(4), 468-484. 5. Cook, I. R. (2010). Policing, partnerships, and profits: the operations of Business Improvement Districts and Town Center Management schemes in England. *Urban Geography*, 31(4), 453-478. 6. Cullen, I., & Godson, V. (1975). Urban networks: the structure of activity patterns. *Progress in planning*, 4, 1-96. 7. Gibbs, D., Deutz, P., & Proctor, A. (2005). Industrial ecology and eco‐industrial development: A potential paradigm for local and regional development?. *Regional studies*, 39(2), 171-183. 8. Glasson, J. (2003). The widening local and regional development impacts of the modern universities-a tale of two cities (and north-south perspectives). *Local Economy*, 18(1), 21-37. 9. Hadjimichalis, C., & Hudson, R. (2007). Rethinking local and regional development: Implications for radical political practice in Europe. *European Urban and Regional Studies*, 14(2), 99-113. 10. Hilhorst, J. G. (1998). Industrialization and local/regional development revisited. *Development and change*, 29(1), 1-26. 11. Jamali, D. (2004). Success and failure mechanisms of public private partnerships (PPPs) in developing countries: Insights from the Lebanese context. *International Journal of Public Sector Management*, 17(5), 414-430. 12. Kotler, P., & Gertner, D. (2002). Country as brand, product, and beyond: A place marketing and brand management perspective. *Journal of brand management*, 9(4), 249-261. 13. Malecki, E. J. (1993). Entrepreneurship in regional and local development. *International regional science review*, 16(1-2), 119-153. 14. Malecki, E. J. (1997). *Technology and economic development: the dynamics of local, regional, and national change*. 15. Matten, D., & Moon, J. (2004). Corporate social responsibility. *Journal of business Ethics*, 54(4), 323-337. 16. McWilliams, A. (2000). *Corporate social responsibility*. Wiley Encyclopedia of Management. 17. Park, C. W., Jaworski, B. J., & Maclnnis, D. J. (1986). Strategic brand concept-image management. *The Journal of Marketing*, 135-145. 18. Pike, A., Rodríguez-Pose, A., & Tomaney, J. (2007). What kind of local and regional development and for whom?. *Regional studies*, 41(9), 1253-1269. 19. Trigilia, C. (2001). Social capital and local development. *European journal of social theory*, 4(4), 427-442.     *Other relevant indicative literature*   1. Λαμπριανίδης Λ. (2014), *Οικονομική Γεωγραφία*, Αθήνα, Εκδόσεις Πατάκη. 2. McCann Ph. (1992), *Αστική και Περιφερειακή Οικονομική*, Αθήνα, Εκδόσεις Κριτική. 3. Armstrong H. & J. Taylor (2000), *Regional Economics and Policy*, Massachusetts: Blackwell 4. Thirlwall A. (1999), *Μεγέθυνση και Ανάπτυξη*, Αθήνα, Εκδόσεις Παπαζήση (2001). 5. Παπαδασκαλόπουλος Αθ. (2000), *Μέθοδοι Περιφερειακής Ανάλυσης*, Αθήνα, Εκδόσεις Παπαζήση. 6. Σκούντζος Θ. (1993), *Περιφερειακή Οικονομική Ανάλυση και Πολιτική*, Αθήνα, Εκδόσεις Σταμούλη. 7. Castells M. (1989), *The Informational City*, Oxford: Blackwell. 8. Dicken P. (2007), *Global Shift: mapping the changing Contours of the World Economy*, London: Sage. 9. Krugman P. (2000), *The Return of Depression Economics*, New York: Norton and Company. 10. Porter M. E. (1990), *The Competitive Advantage of Nations*, New York: Free Press. 11. Scott J. A. (1998), *Regions and the World Economy: The coming Shape of Global Production, Competition and Political Order*, Oxford: Oxford University Press 12. Amin A. and Thrift N. (1994), *Globalization, Institutions, and Regional Development in Europe*, Oxford University Press. 13. Harvey D. (2006), *Spaces of Global Capitalism: A Theory of Uneven Geographical Development*, London: Verso.   *Related scientific journals*  Journal of Economic Geography (Oxford)  The Annals of Regional Science (Springer)  Regional Studies (Taylor & Francis)  Environment and Planning A: Economy and Space (SAGE)  Entrepreneurship and Regional Development (Taylor & Francis)  Review of Urban & Regional Development Studies (Wiley)  Regional Science and Urban Economics (Elsevier)  International Journal of Innovation and Regional Development (Interscience)  Region (ERSA)  Regional Science Inquiry (H.A.R.S.)  Networks and Spatial Economics (Springer) |