

## COURSE OUTLINE

### 1. GENERAL

<b>SCHOOL</b>	Applied Economics & Social Sciences		
<b>DEPARTMENT</b>	Department of Regional & Economic Development		
<b>STUDY LEVEL</b>	<i>Undergraduate</i>		
<b>COURSE CODE</b>	<b>6314</b>	<b>SEMESTER</b>	3 <sup>rd</sup>
<b>COURSE TITLE</b>	Macroeconomic Theory I		
<b>INSTRUCTOR</b>			
<b>email</b>			
<b>INDEPENDENT TEACHING ACTIVITIES</b>	<b>WEEKLY TEACHING HOURS</b>	<b>ECTS</b>	
	4	5	
<b>COURSE TYPE</b>	Scientific area		
<b>PREREQUISITES</b>	-		
<b>LANGUAGE</b>	Greek		
<b>IS THE COURSE OFFERED for ERASMUS STUDENTS?</b>	No		
<b>COURSE WEB PAGE</b>			

### 2. LEARNING OUTCOMES

<b>Learning Outcomes</b>
<p>On completion of this course the student will be able to:</p> <ul style="list-style-type: none"> <li>▪ Define &amp; formulate the basic concepts of Macroeconomics &amp; define the functions of Economic Policy (Fiscal - Monetary)</li> <li>▪ Understand terms, concepts &amp; variables used in Theoretical &amp; Empirical Macroeconomic Analysis</li> <li>▪ Decode &amp; present the characteristics of Economic fluctuations in an Economy &amp; demonstrate the interaction of Countercyclical Policies to Economic fluctuations.</li> <li>▪ Perform the interpretative analysis of the IS - LM / AD - AS Model</li> <li>▪ Assess &amp; contrast arguments regarding the Decision making of Economic Policies (Fiscal-Monetary) &amp; their impact on the Real Economy (Enterprises - Households)</li> </ul>
<b>General Competences</b>
<ul style="list-style-type: none"> <li>▪ Search, analysis &amp; synthesis of facts &amp; information</li> <li>▪ Understand &amp; assess the difficulties that Economic Policy actors/institutions face in applying specific Macroeconomic policies &amp; understand &amp; explain the observed differences in Macroeconomic performance of different countries/regions</li> </ul>

### 3. COURSE CONTENT

- Introduction to Macroeconomic Theory
- The Structure & Measurement of National Accounts
- Production of Goods & Services & Economic Growth
- The Concept & Dimensions of Price Stability (Inflation)
- Labour Market Economics & the Effects on Employment & Unemployment
- The Analysis of the Economic Cycle
- The IS - LM Model & the (AD) - (AS) (I) - (Construction)
- The IS - LM Model & the (AD) - (AS) (II) - (Implementation)
- Monetary Policy & the Role of the Central Bank's
- The Money Market & the Financial System
- Fiscal Policy (introductory issues)
- Fiscal Deficits & Public Debt

### 4. TEACHING AND LEARNING METHODS - EVALUATION

<b>TEACHING METHOD</b>	Face to face lectures	
<b>USE OF INFORMATICS and COMMUNICATION TECHNOLOGIES</b>	The support of learning process and the necessary materials are facilitated by the electronic, web based e-class platform Use of national and international statistics/data bases	
<b>TEACHING ORGANISATION</b>	<i>Activity</i>	<i>Work Load</i>
	Lectures (direct)	52 h
	Exercise solving	35 h
	individual work (exercise solving at home) & Autonomous study	33 h
	<i>Total contact hours and training</i>	<b>120 h</b>
<b>STUDENTS EVALUATION</b>	<b>(I)</b> Written final examination (100%) of different difficulty, based on the lectures offered, containing: <ul style="list-style-type: none"> <li>- Questions of multiple choice</li> <li>- Questions of theoretical knowledge</li> <li>- Problems based on lecture material</li> </ul>	

### 5. BIBLIOGRAPHY

**Textbooks in Greek:**

**Basic Reading:**

- Mankiw N. G., (2019), *Macroeconomics*, Athens: Gutenberg

**Supplementary Reading's:**

- *Abel A. B. - Bernanke B. S. - Croushore D. (2017), Macroeconomics, Athens: Kritiki*
- *Acemoglou D. - Laibson D. - List J. A., (2015), Macroeconomics, Athens: Kritiki*
- *Arnold R., (2018), Macroeconomics, Athens: Broken Hills Publishers LTD*
- *Barro J.R., (2016), Intermediate Macroeconomics, Athens: Broken Hills Publishers LTD*
- *Burda M. - Wyplosz Ch., (2018), Macroeconomics, a European Text, Athens: Tziola*
- *Colander D., (2021), Macroeconomics, Athens: Kritiki*
- *Cowen T. - Tabarrok A., (2019), Modern Principles of Macroeconomics, Athens: Papazisis*
- *Gwartney J. - Stroup R. - Sobel R. - Macpherson D., (2021), Macroeconomics, Athens: Papazisis*
- *Krugman P. - Wells R., (2018), Macroeconomics in Modules, Athens: Gutenberg*
- *Mankiw N. G. - Ball L. M, (2013), Macroeconomics & the Financial System, Athens: Gutenberg*
- *Mishkin F., (2014), Macroeconomics, Athens: Utopia Publishers LTD*
- *Parkin M., (2019), Macroeconomics, Athens: Rosili*