COURSE OUTLINE

1. GENERAL

SCHOOL	APPLIED ECONOMIC AND SOCIAL SCIENCES		
ACADEMIC UNIT	AGRIBUSINESS AND SUPPLY CHAIN MANAGEMENT		
LEVEL OF STUDIES	*Undergraduate*		
COURSE CODE	**5615**	**SEMESTER**	6th
COURSE TITLE	FINANCIAL MANAGEMENT		

INDEPENDENT TEACHING ACTIVITIES	**WEEKLY TEACHING HOURS**	**CREDITS**
Lectures	2	6
Laboratory Exercises	2	

COURSE TYPE	Special Background-Skills Development
PREREQUISITE COURSES	NO
LANGUAGE OF INSTRUCTION and EXAMINATIONS	Greek
IS THE COURSE OFFERED for ERASMUS STUDENTS?	YES (in English)
COURSE WEBSITE (URL)	https://oeclass.aua.gr/eclass/

2. LEARNING OUTCOMES

Learning Outcomes

The aim of the course is:

the systematic understanding of financing and investment decisions, as well as the integration of risk into the decision-making process. Within the framework of the course, students become familiar with analytical tools and methodological approaches that enable the forecasting of financial needs and opportunities, the valuation of these, and the development of appropriate strategies to achieve the firm's economic objectives. Emphasis is placed on the application of the above in the agricultural sector.
The course also aims to develop students' ability to understand and critically approach corporate financial decision-making.

Upon successful completion of the course, the student will be able to:

- evaluate investment projects
- assess different sources of financing
- value assets and estimate the cost of capital
- understand how the cost of capital is linked to key financial decisions
- handle financial information to achieve various outcomes (e.g., best-case and worst-case scenarios)

General Competences

Adapting to new situations
Decision-making
Working independently
Teamwork
Working in an international environment

Working in an interdisciplinary environment
Production of new research ideas Teamwork
Project planning and management
Respect for difference and multiculturalism
Respect for the natural environment
Showing social, professional, and ethical responsibility and sensitivity to gender issues
Criticism and self-criticism
Production of free, creative and inductive thinking

3. SYLLABUS

1. Introduction to basic concepts
2. The concept of the time value of money
3. Payment streams (annuities)
4. Investment appraisal methods (NPV, IRR)
5. Investment appraisal methods (Profitability Index, Payback Period and Discounted Payback Period)
6. The concept of risk and uncertainty in investment decision-making
7. Financing instruments
8. Loan amortization
9. Cost of equity & cost of debt
10. Capital structure
11. Cost of capital
12. Asset and corporate valuation (Discounted Cash Flow – DCF)
13. Introduction to risk management using derivatives (interest rate risk, exchange rate risk, derivatives)

A combination of teaching and learning methods will be used, aiming at the active participation of the students and the practical application of the thematic units under examination; there will also be lectures using audiovisual media, discussions, and analyses of case studies on real business issues, experiential (group) activities, as well as projections of relevant videos. The students will also undertake an individual or group project. Furthermore, articles, audiovisual lecture materials, web links/addresses, useful information, case studies and exercises for further practice are posted in digital form on the AUA Open e-Class platform.

4. TEACHING and LEARNING METHODS - EVALUATION

DELIVERY	Face -to-face, Distance learning

USE OF INFORMATION and COMMUNICATIONS TECHNOLOGY	• Support of the learning process through the University's AUA Open eClass platform (integrated e-Course Management System) • Support of lectures using presentation software • Use of audiovisual material • Use of web applications

	Communication with students: face-to-face at office hours, email, eclass platform
TEACHING METHODS	

Activity	*Workload*
Lectures (direct)	26
Laboratory Practice	26
Essay Writing	29
Autonomous study	40
Advisory Support	0,5
Examination	2
Laboratory Examination	2
Total (About 25 hours of study per ECTS)	***125,5***

STUDENT PERFORMANCE EVALUATION	The evaluation process is in the language that the course is taught (Greek or English) and consists of: i. Compulsory written final examination at the end of the semester (weighting factor **70**% at least) which may includes: • Multiple choice questionnaires • Open-ended questions • Problem solving • Oral examination **Evaluation criteria:** correctness, completeness, clarity ii. Optional written exam or essay during the semester (weighting factor 30%) which may includes: • Multiple choice questionnaires • Open-ended questions • Problem solving • Essay/report • Oral examination **Evaluation criteria:** correctness, completeness, clarity **Special learning difficulties:** Students with **special learning difficulties** in writing and reading (as they are certified and characterized by a competent body) are examined based on the procedure provided by the Department. **Specifically-Defined Criteria:** The evaluation criteria are made known during the first lesson and are clearly stated on the course website and the AUA Open e-class platform. The answers to the exam questions are posted on the AUA Open e-Class platform after the exam. The students are allowed to see their exam paper after its grading

	(during the announced office hours) and receive explanations about the grade they received.

5. ATTACHED BIBLIOGRAPHY

Suggested Bibliography in Greek Language:

- Ross, S. A., Westerfield, R. W., Jaffe, J., & Bradford, J. D. (2024). Χρηματοοικονομική των Επιχειρήσεων (2η έκδ.). Εκδόσεις Broken Hill Publishers Ltd.
- Brigham, E. F., & Houston, J. F. (2020). *Αρχές Χρηματοοικονομικής Διοίκησης* (1η έκδ.). Εκδόσεις Broken Hill Publishers Ltd.
- Βασιλείου, Δ., & Ηρειώτης, Ν. (2018). Χρηματοοικονομική Διοίκηση: Θεωρία και Πρακτική (2η έκδ.). Εκδόσεις Rosili.
- Αρτίκης, Π. Γ. (2013). *Χρηματοοικονομική Διοίκηση: Αποφάσεις Επενδύσεων* (1η έκδ.). Εκδόσεις Φαίδιμος..
- Αρσενός, Π., & Καλδής, Π. (2021). Χρηματοοικονομική Διοίκηση (Α΄ έκδ.). Εκδόσεις Ευγενία Μπένου. ISBN: 9789603591665.
- Σπάθης, Π., & Τσιμπούκας, Κ. (2010). *Οικονομική των Επιχειρήσεων: Εφαρμογές στις Επιχειρήσεις Τροφίμων & Γεωργίας* (Α΄ έκδ.). Ελληνοεκδοτική.

Suggested Bibliography in English Language:

- Brealey, R. A., Myers, S. C., Allen, F., & Edmans, A. (2022). Principles of Corporate Finance (14th ed.). McGraw-Hill Education. ISBN: 9781265074159.
- Ross, S. A., Westerfield, R. W., & Jaffe, J. (2022). Corporate Finance (13th ed.). McGraw-Hill Education.
- Gitman, L. J., & Zutter, C. J. (2014). Principles of Managerial Finance (14th ed.). Pearson. ISBN: 9781292078342.

Related academic Journals:

- Journal of Finance
- Journal of Financial Economics
- Review of Financial Studies
- Journal of Financial and Quantitative Analysis
- Review of Finance
- Journal of Corporate Finance
- Financial Management
- Review of Corporate Finance Studies
- Journal of Banking & Finance
- Journal of Financial Intermediation
- Journal of Business Finance & Accounting
- Financial Analysts Journal
- European Financial Management
- Pacific-Basin Finance Journal
- International Review of Financial Analysis
- Global Finance Journal
- Finance Research Letters
- Journal of Empirical Finance

Instructor's Notes