

COURSE OUTLINE

1. GENERAL

SCHOOL	APPLIED ECONOMIC AND SOCIAL SCIENCES		
ACADEMIC UNIT	AGRIBUSINESS AND SUPPLY CHAIN MANAGEMENT		
LEVEL OF STUDIES	<i>Undergraduate</i>		
COURSE CODE	5202	SEMESTER	2st
COURSE TITLE	MACROECONOMIC THEORY		
INDEPENDENT TEACHING ACTIVITIES		WEEKLY TEACHING HOURS	CREDITS
Lectures		4	5
COURSE TYPE	General Background		
PREREQUISITE COURSES	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS	Greek		
IS THE COURSE OFFERED for ERASMUS STUDENTS?	YES (in English)		
COURSE WEBSITE (URL)	https://oeclass.aua.gr/eclass/		

2. LEARNING OUTCOMES

Learning Outcomes
<p>The aim of the course is:</p> <ul style="list-style-type: none"> • to give students the macroeconomic perspective of the economy, • to investigate specific phenomena such as inflation and unemployment and the mix of economic policies needed to eliminate such negative effects. <p>Upon successful completion of the course, the student will be able to:</p> <ul style="list-style-type: none"> • evaluate the behaviour of the economy as a whole • explain macroeconomic relationships and phenomena in the real economy • explain and evaluate economic policy decisions • explain and predict the presence of economic disturbances in the global macroeconomic system • recognise and describe the functions and results of the fiscal and monetary policy, according to the different schools of economic thought
General Competences
<p>Adapting to new situations</p> <p>Decision-making</p> <p>Working independently</p> <p>Teamwork</p> <p>Working in an interdisciplinary environment</p>

Teamwork

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional, and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

3. SYLLABUS

1. Introduction to basic concepts
2. Determination of National Income
3. Fiscal policy
4. Money and Banks
5. Demand for Money
6. Fiscal and Monetary Policy
7. Aggregate Demand and Supply
8. Unemployment
9. Inflation
10. Stabilization of the Economy
11. International Trade
12. Balance of Payments and Exchange Rates
13. Economic Growth

A combination of teaching and learning methods will be used, aiming at the active participation of the students and the practical application of the thematic units under examination; there will also be lectures using audiovisual media, discussions, and analyses of case studies on real business issues, experiential (group) activities, as well as projections of relevant videos. The students will also undertake an individual or group project. Furthermore, articles, audiovisual lecture materials, web links/addresses, useful information, case studies and exercises for further practice are posted in digital form on the AUA Open e-Class platform.

4. TEACHING and LEARNING METHODS - EVALUATION

DELIVERY	Face -to-face, Distance learning														
USE OF INFORMATION and COMMUNICATIONS TECHNOLOGY	<ul style="list-style-type: none"> • Support of the learning process through the University's AUA Open eClass platform (integrated e-Course Management System) • Support of lectures using presentation software • Use of audiovisual material • Use of web applications <p>Communication with students: face to face at office hours, email, eclass platform</p>														
TEACHING METHODS	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><i>Activity</i></th> <th style="text-align: center;"><i>Workload</i></th> </tr> </thead> <tbody> <tr> <td>Lectures (direct)</td> <td style="text-align: center;">52</td> </tr> <tr> <td><i>Writing paper/ papers</i></td> <td style="text-align: center;">32</td> </tr> <tr> <td><i>Independent Study</i></td> <td style="text-align: center;">39</td> </tr> <tr> <td><i>Advisory support</i></td> <td style="text-align: center;">0,5</td> </tr> <tr> <td><i>Exams</i></td> <td style="text-align: center;">2</td> </tr> <tr> <td><i>Course Total (Approximately 25 hours of workload per credit unit 125.5)</i></td> <td style="text-align: center;">125,5 h</td> </tr> </tbody> </table>	<i>Activity</i>	<i>Workload</i>	Lectures (direct)	52	<i>Writing paper/ papers</i>	32	<i>Independent Study</i>	39	<i>Advisory support</i>	0,5	<i>Exams</i>	2	<i>Course Total (Approximately 25 hours of workload per credit unit 125.5)</i>	125,5 h
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STUDENT PERFORMANCE EVALUATION	<p>The evaluation process is in the language that the course is taught (Greek or English) and consists of:</p> <ol style="list-style-type: none"> i. Compulsory written final examination at the end of the semester (weighting factor 70% at least) which may includes: <ul style="list-style-type: none"> • Multiple choice questionnaires • Open-ended questions • Problem solving • Oral examination <p>Evaluation criteria: correctness, completeness, clarity</p> ii. Optional written exam or essay during the semester (weighting factor 30%) which may includes: <ul style="list-style-type: none"> • Multiple choice questionnaires • Open-ended questions • Problem solving • Essay/report • Oral examination <p>Evaluation criteria: correctness, completeness, clarity</p> <p>Special learning difficulties:</p> <p>Students with special learning difficulties in writing and reading (as they are certified and characterized by</p>														

a competent body) are examined based on the procedure provided by the Department.

Specifically-Defined Criteria:

The evaluation criteria are made known during the first lesson and are clearly stated on the course website and the AUA Open e-class platform. The answers to the exam questions are posted on the AUA Open e-Class platform after the exam. The students are allowed to see their exam paper after its grading (during the announced office hours) and receive explanations about the grade they received.

5. ATTACHED BIBLIOGRAPHY

Suggested Bibliography in Greek Language:

- Mankiw, N. G. (2019). Μακροοικονομική, Εκδόσεις Gutenberg, Αθήνα
- Peto, R. (2011). Μακροοικονομική θεωρία και Οικονομικοπολιτική Εφαρμογή. Αθήνα: Προπομπός.
- Sloman, J., Wride, A. & Garratt, D. (2017). Εισαγωγή στην Οικονομική Μακροοικονομική. Λευκωσία: Broken Hill.
- Stiglitz, J. & Walsh, C. (2009). Αρχές της Μακροοικονομικής. Αθήνα: Παπαζήσης
- Παπαδόγγονας, Θ. (2019). Εισαγωγή στη Μακροοικονομική Ανάλυση και Πολιτική. Αθήνα: Τσότρας

Suggested Bibliography in English Language:

- Mankiw, N. G. (2019). Macroeconomics, Worth Publishers, New York
- Stiglitz, J. E., & Walsh, C. E. (2006). *Principles of microeconomics*. Norton.

Related academic Journals:

- American Economic Journal: Macroeconomics,
- Journal of Macroeconomics
- NBER Macroeconomics Annual
- The B.E. Journal of Macroeconomics

Instructor's Notes